

# SPAC

SPAC  
Application

SPAC  
IPO

De-SPAC  
Transaction

## Hong Kong SPAC Listing Service

A Special Purpose Acquisition Company ("SPAC") is a type of shell company that raises funds through an IPO for the purpose of acquiring an operating company within a pre-defined time period after listing and become a main board listed company after the De-SPAC transaction.

### SPAC LISTING REQUIREMENT

- At least one of the SPAC Promoters is a Type 6 or 9 licensed firm, with at least 10% of the Promotion Shares issued by the SPAC
- Restriction to Professional Investors
- Fund Raising Size: at least HK\$1 billion
- De-SPAC transaction deadline: 36 months with extension of up to six months

### ABOUT PELICAN

We are a SFC licensed Type 6 corporation, established in 2008 by seasoned investment and commercial bankers with over 30 years of corporate finance and deal experience.

### WHY LISTING WITH SPAC?

- Expedited path to public listing
- Lower fees
- Easier to get attention
- More flexibility in capital deployment

### OUR SERVICES

- Act as SPAC Promoter
- Lead the application of the SPAC listing
- Regulatory vetting support
- Roadshow and marketing support
- Finding the right acquisition opportunity
- Target Company acquisition support
- Work scopes are tailor-made by case

#### EXPERIENCE

Top 10 independent  
financial advisers in 2021

#### KNOWLEDGE

Abundance of relevant  
experience in local and  
overseas listings

#### SKILLS

Wide range of expertise  
on M&A and fund raising

#### CONNECTION

Extensive network and  
connections with various  
stakeholders

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